Message Text

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PAGE 01 STATE 079561 ORIGIN XMB-04

INFO OCT-01 NEA-10 ISO-00 EB-08 AID-05 CIAE-00 COME-00 FRB-03 INR-10 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02 LAB-04 SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 /086 R

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E.O. 11652:N/A

TAGS:EFIN, EGEN, AF

SUBJECT: PUBLICIZING INCREASED LENDING ACTIVITY BY EXIM

REFERENCE: A. STATE 70331 B. KABUL 2139 C. STATE 040551

1. NEW POLICIES OF EXIMBANK EXPLAINED REFTEL A CONCERNING MORE POSITIVE POSTURE EXIMBANK TAKING TOWARD SUPPORTLIMITED OFFICIAL USE

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ING AND FACILITATING US EXPORTS MUST BE PLACED IN CONTEXT OF VARYING ECONOMIC CONDITIONS IN COUNTRIES AROUND THE WORLD AND EXIMBANK LEGISLATIVE REQUIREMENT FOR REASONABLE ASSURANCE OF REPAYMENT.

2. EXIMBANK CURRENTLY REVIEWING ECONOMIC CONDITIONS IN AFGHANISTAN. WE NOTE MORE FAVORABLE RECENT BALANCE OF PAYMENT STATISTICS AND INCREASED FOREIGN EXCHANGE RESERVES. WE ALSO NOTE THAT THE IBRD STATED IN A REPORT

OF MARCH 9, 1978 THAT QUOTE GIVEN THE COUNTRY'S DEBT BURDEN, ITS POVERTY AND DEVELOPMENT STAGE, AFGHANISTAN DOES NOT HAVE THE CAPACITY TO SERVICE ADDITIONAL EXTERNAL BORROWING ON CONVENTIONAL TERMS. UNQUOTE

3. EMBASSY SHOULD MAKE USE OF INFO PROVIDED IN REFTEL C AND ABOVE REGARDING QUESTIONS RAISED REFTEL B. COOPER

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Message Attributes

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